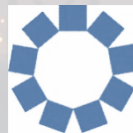


# Bay Area Regional Economic Development

Bobby Lu, Regional Planner

Association of Bay Area Governments

May 2017



# Plan Bay Area Economic Development Action Item Elements

- Coordinated regional economic development
- Workforce access and enhancement
- Middle wage industries
- Transportation access and infrastructure maintenance
- Priority Production Areas

# Comprehensive Economic Development Strategy

- Regional Planning Committee/Economic Strategy Committee oversight
- Updated economic profile focusing on strengths, vulnerabilities, uncertainties and opportunities
- Goals, Objectives, Strategies and Actions as framework for regional and local efforts
- Metrics of Progress

# Partners

A map of the United States is visible in the background, with a blue overlay that covers most of the image. The overlay has a light blue color and a subtle pattern of white lines, possibly representing water or a grid. The map shows the outlines of the states, with the blue overlay being more prominent in the eastern and central parts of the country.

## Groups

- Economic & Workforce Development
- City and County Agencies & Elected Officials
- Business Community
- Academic & Research Institutions
- Non Profits & CBOs

## Work

- Economic Strategy Committee
- Partnerships
- Subregional presentations
- Questionnaire for stakeholder organizations
- Draft for public review
- Briefings to elected officials, stakeholder groups

# Poverty in the Midst of Plenty

	Per Capita Income (2015)	Unemployment Rate (2016)
Bay Area	\$42,137	3.9
US	\$28,930	4.9

- Distressed area threshold
  - 80% of US per capita (\$23,140 in 2015), OR
  - Unemployment Rate 1% higher than the US
- Bay Area residents living in distressed areas (on average, 2011-2015)
  - 2.57 million

Source: ABAG from California EDD and Census ACS 5 year estimates.

# Regional Vision

- A strong and resilient economy, spurred by a culture of innovation and inclusion, providing opportunities, shared prosperity, and a sustainable quality of life for all residents and workers

# Goals

- Goal 1: BUSINESS CLIMATE. *Retain and expand our strong economic base and culture of innovation.*
- Goal 2: WORKFORCE. *Provide pathways to better jobs, improve the alignment between workforce skills and business needs, and evaluate ways to improve low wage occupations.*
- Goal 3: HOUSING AND WORKSPACE. *House the labor force needed to fill the low, middle and high wage jobs required by our economy while providing flexibility for timely expansion of workspaces.*
- Goal 4: INFRASTRUCTURE. *Prioritize investments to address the growing strains on transportation, water, energy and communications.*

# Strategy Themes

Goal	Key Strategies
BUSINESS CLIMATE	<ul style="list-style-type: none"><li>• Supporting economic drivers, clusters</li><li>• Focus on middle wage jobs</li></ul>
WORKFORCE	<ul style="list-style-type: none"><li>• Partnerships with business</li><li>• Collaboration across training programs</li></ul>
HOUSING / WORK SPACES	<ul style="list-style-type: none"><li>• Affordable housing</li><li>• Regulatory changes</li><li>• Priority production areas</li><li>• Capital</li></ul>
INFRASTRUCTURE	<ul style="list-style-type: none"><li>• Transit access</li><li>• Transit close to employment</li><li>• Water and energy resources</li><li>• Public private partnerships</li><li>• Capital</li></ul>



# SCHEDULE AND NEXT STEPS

Spring 2016: Initial Planning and Engagement

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graph TD; A[Spring 2016: Initial Planning and Engagement] --> B[June – Jan 2017: Develop CEDS Framework with Stakeholders and Strategy Committee]; B --> C[Spring 2017: INITIAL DRAFT CEDS Distribution for Public Comment]; C --> D[Spring – Fall 2017: FINAL DRAFT CEDS, County Endorsements, Governance Structure]; D --> E[Fall 2017: Submit EDA Application, Establish Regional EDD];
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Fall 2017: Submit EDA Application, Establish Regional EDD

# Thank You

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